SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
MB Number:	3235-028								

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] WIGGINS MARK C			2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]		ionship of Reporting Person all applicable) Director	10% Owner
(Last) (First) (Middle) 14 CAMBRIDGE CENTER		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/30/2004	X	Officer (give title below) EVP - Business Deve	Other (specify below) elopment
(Street) CAMBRIDGE	MA	02142	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Form filed by One Reporti Form filed by More than C Person	ing Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.14)
Common Stock	07/30/2004		М		10,000	A	\$35.2083	101,500	D	
Common Stock	07/30/2004		S		1,000	D	\$ <u>60</u>	100,500	D	
Common Stock	07/30/2004		S		300	D	\$59.96	100,200	D	
Common Stock	07/30/2004		S		1,000	D	\$59.93	99,200	D	
Common Stock	07/30/2004		S		1,249	D	\$59.91	97,951	D	
Common Stock	07/30/2004		S		1,600	D	\$59.98	96,351	D	
Common Stock	07/30/2004		S		2,769	D	\$60.05	93,582	D	
Common Stock	07/30/2004		S		2,082	D	\$60.06	91,500	D	
Common Stock	07/30/2004		М		6,318	A	\$5.583	9,950	D	
Common Stock	07/30/2004		S		6,318	D	\$60.06	3,632	D	
Common Stock								37,317.773	I	by Trust
Common Stock								19,158	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(3,	• •		,		, i ,			,				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date if any		Execution Date,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right-to- buy) ⁽¹⁾	\$35.2083	07/30/2004		М			10,000	(2)	01/12/2010	Common Stock	10,000	(1)	91,500	D	
Stock Option (right-to- buy) ⁽¹⁾	\$5.5833	07/30/2004		М			6,318	(3)	05/11/2008	Common Stock	6,318	(1)	3,632	D	

Explanation of Responses:

1. Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).

2. Option became exercisable in 48 successive equal monthly installments upon the completion of each calendar month of service during the 4-year period from January 1, 2000 to December 31, 2003.

3. Option became exercisable as to 25% of the optioned shares on 5/11/99 and as to the balance of the shares in 36 equal monthly installments thereafter.

Remarks:

By: Benjamin S. Harshbarger

For. Mark C. Wiggins

08/03/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

I, the undersigned, a director and/or an

executive officer of Biogen Idec Inc., hereby authorize and designate Thomas J. Bucknum, Anne Marie Cook, Jo Ann Taormina, and Benjamin S. Harshbarger and each of them acting alone, as my attorney-in-fact to execute and file on my behalf any and all Forms 3, 4 and 5 (including any amendments thereto) that I may be required to file with the United States Securities and Exchange Commission as a result of my ownership of or transactions in securities of Biogen Idec Inc. The authority granted under this power of attorney shall continue for so long as I am required to file Forms 3, 4 and 5 with regard to my ownership of or transactions in securities of Biogen Idec Inc., unless earlier revoked in writing, but shall terminate automatically as to each individual attorney-in-fact when such person is no longer an employee of Biogen Idec Inc. I acknowledge that the attorneys-in-fact appointed hereunder are not assuming, nor is Biogen Idec Inc. assuming, any of my responsibility to comply with Section 16 of the Securities Exchange Act of 1934.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be duly executed this 2nd day of August, 2004.

/s/ Mark C. Wiggins

Mark C.

Wiggins