SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Add	Iress of Reporting F	Person [*]	2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>KELLER I</u>	<u>HOWAJ P</u>			X	Director	10% Owner			
(Last) (First)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	-	Officer (give title below)	Other (specify below)			
	EDGE PARKWA	v	04/05/2004						
		11							
STE 1200			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	dividual or Joint/Group Filing (Check Applicable				
(Street)				X	Form filed by One Re	eporting Person			
ATLANTA	GA	30328			Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	04/01/2004		М		10,350	A	\$15.16	11,270	Ι	Keller Bros Inv LLP ⁽¹⁾		
Common Stock	04/01/2004		S ⁽²⁾		10,350	D	\$55.5266	920	I	Keller Bros Inv LLP ⁽³⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy) ⁽⁴⁾	\$15.16	04/01/2004		М			10,350	(5)	09/20/2006	Common Stock	10,350	(4)	37,950	I	Keller Bros Inv LLP ⁽¹⁾

Explanation of Responses:

1. Options are held by a limited partnership of which the reporting person is a general partner.

2. Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.

3. Common stock held by a limited partnership of which the reporting person is a general partner.

4. Granted under Issuer's Employee Stock Option Plan, in an exempt transaction under SEC rule 16b-3(d).

5. The stock option became exercisable in three (3) equal annual installments, commencing one year after the grant date of 09/20/96.

By: Benjamin S. Harshbarger For: thomas F. Keller

04/05/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.