FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | nd Address of | | 2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB] | | | | | | | | | k all appli Directo | or | g Pers | 10% O | wner | | | |
|--|--|--|---|---|------------------------------|--|-----------|-----------------------------------|--|--|---------------------------------|--|--------------------------------|---|---|--|-------------------------------------|--|---------------------------------------|
| (Last) | (F BRIDGE C | irst) (| | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2007 | | | | | | | | | below) | Officer (give title below) EVP Corp. a | | Other (s below) Sus. Dev. | specify | | |
| (Street) CAMBRIDGE MA 02142 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | | Execution Date, | | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | Benefici Owned F | | ies ially Following | Form (D) o | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | | | | |
| Common | 007 | 07 | | | M ⁽¹⁾ | | 5,000 | Α | \$35 | 35.37 | | 234.11 | | D | | | | | |
| Common Stock 02/15/200 | | | | | |)7 | | | S ⁽¹⁾ | | 5,000 | D | \$50.1 | \$50.1724 ⁽²⁾ | | 22,234.11 | | D | |
| Common Stock | | | | | | | | | | | | | | | 676.773 | | I | by Trust | |
| | | Т | able I | | | | | | | | posed of, | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | | 4. Transa Code (8) | action | 5. Number | | 6. Date Exerc Expiration D (Month/Day/ | | cisable and | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. D S | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly [| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |
| Stock Option (right-to- | \$35.37 | 02/15/2007 | | | M | | | 5,000 | (3 | | 01/21/2013 | Common | 5,0 | 00 | (4) | 50,697 | , | D | |

Explanation of Responses:

- 1. Exercise/Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- 2. This represents the weighted average price for shares sold at a range between \$50.13 (low) and \$50.22 (high).
- 3. The stock option became exercisable in five (5) installments on 12/01/03, 12/01/04, 12/01/05, 11/01/06 and 12/01/06.
- $4. \ Granted \ under \ one \ of \ the \ Issuer's \ stock \ option \ plans, \ in \ an \ exempt \ transaction \ under \ SEC \ Rule \ 16(b)-3(d).$

Remarks:

By: Robert Licht attorney-infact For: Mark C. Wiggins

02/16/2007

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.