FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20349

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DUNN JOHN MICHAEL</u>						2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [ BIIB ]										(Che	ck all applic	able) r	g Pers	10% Ov	vner	
(Last) 3030 CA	ast) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 02/06/2004											below)	Officer (give title below)  EVP - New Ve		Other (specify below)		
(Street) SAN DIEGO CA 92121					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(S		(Zip)	- Davis		ative Securities Acquired, Disposed of, or Benefic																
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					saction	n	2A. Deeme Execution if any (Month/Da	3. Tra	nsactions (Ins	on	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			d (A)	) or 5. Amou Securiti Benefici Owned		nt of s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Co	le V		Amount	(	A) or D)	Pr	ice	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock 02/06						2004			A			10,99	10,990			\$ <mark>0</mark> (1)	11,609.25			D		
Common Stock																	1	160			by 401k Plan	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year			of Secur Underlyi		curitie rlying ative \$	lying tive Security		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Ex Da	piration ate	Title		Amo or Num of Shar	ber						
NQ Stock Option (right to	\$43.5	02/06/2004			A		32,970		(2		02/	/06/2014	Comr		32,9	970	(3)	32,97	0	D		

## Explanation of Responses:

- 1. Restricted stock which fully vests on the third anniversary of the grant date of 02/06/2004.
- 2. The stock option becomes exercisable in four (4) equal annual installments on 12/31/04, 12/31/05, 12/31/06 and 12/31/07.
- $3.\ Granted\ under\ Issuer's\ 2003\ Omnibus\ Equity\ Plan,\ in\ an\ exempt\ transaction\ under\ SEC\ rule\ 16b-3(d).$

Benjamin S. Harshbarger, Attorney-in-fact 02/10/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

I, the undersigned, a director and/or an executive officer of Biogen Idec Inc., hereby authorize and designate Thomas J. Bucknum, Anne Marie Cook, Jo Ann Taormina, and Benjamin S. Harshbarger and each of them acting alone, as my attorney-in-fact to execute and file on my behalf any and all Forms 3, 4 and 5 (including any amendments thereto) that I may be required to file with the United States Securities and Exchange Commission as a result of my ownership of or transactions in securities of Biogen Idec Inc. The authority granted under this power of attorney shall continue for so long as I am required to file Forms 3, 4 and 5 with regard to my ownership of or transactions in securities of Biogen Idec Inc., unless earlier revoked in writing, but shall terminate automatically as to each individual attorney-in-fact when such person is no longer an employee of Biogen Idec Inc. I acknowledge that the attorneys-in-fact appointed hereunder are not assuming, nor is Biogen Idec Inc. assuming, any of my responsibility to comply with Section 16 of the Securities Exchange Act of 1934.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be duly executed this 5th day of February, 2004.

/s/ John M. Dunn\_\_\_\_

John M. Dunn