FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington,	D.C.	20549
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OMB APPROVAL OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Section 30(n) or the investment company Act of 1940					
1. Name and Addr	LIAM R		2. Issuer Name and Ticker or Trading Symbol IDEC PHARMACEUTICALS CORP / DE [IDPH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Director Difficer (give title below) Director Difficer (give title below)				
(Last) (First) (Middle) C/O CERUS CORP 2411 STENWELL DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/28/2003	President and COO / President and COO				
(Street) CONCORD (City)	CA (State)	94520 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/28/2003		G		2,079	A	(1)	2,079	D	
Common Stock	08/28/2003		M		4,725	A	\$7.7188	6,804	D	
Common Stock	08/28/2003		F		1,081	D	\$33.71	5,723	D	
Common Stock	08/28/2003		M		5,438	A	\$6.1875	11,161	D	
Common Stock	08/28/2003		F		998	D	\$33.71	10,163	D	
Common Stock	08/28/2003		G		10,163	D	(2)	0	D	
Common Stock	08/28/2003		G		2,079	D	(1)	367,225	I	by Trust
Common Stock	08/28/2003		G		10,163	A	(2)	377,388	I	by Trust
Common Stock								6,000	I	by Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 3. Transaction 3A. Deemed 5. Number 8. Price of 10. Conversion **Execution Date** Transaction Expiration Date (Month/Day/Year) Amount of Securities Derivative Security derivative Ownership of Indirect Beneficial or Exercise Price of (Month/Day/Year) Derivative Securities Form: if any Code (Instr. Underlying Direct (D) (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Ownership Acquired (A) or Disposed of (D) (Instr. 3, 4 Derivative Security (Instr. 3 and 4) or Indirect (I) (Instr. 4) (Instr. 4) Following Security Reported Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration Shares Code (A) (D) Exercisable Title Date Incentive Stock Option Common 5,438 04/15/1999(4) (3) \$6.1875 08/28/2003 M 5,438 04/14/2008 248,275 D Stock (right to buy)⁽³⁾ Incentive Common 01/01/2000⁽⁵⁾ Option \$7.7188 08/28/2003 M 4,725 01/12/2009 4,725 (3) 222,075 D (right to buy)⁽³⁾

- 1. Shares were gifted to the reporting person by a family trust of which the reporting person and his spouse are the trustees and beneficiaries.
- 2. Shares were gifted by the reporting person to a family trust of which the reporting person and his spouse are the trustees and beneficiaries.
- 3. Granted under Issuer's Employee Stock Option Plan, in an exempt transaction under SEC rule 16b-3(d).
- 4. Option became exercisable as to 25% of the optioned shares on 4/15/99 and as to the balance of the shares in 36 equal monthly installments thereafter.
- 5. Option becomes exercisable as to 25% of the optioned shares on 1/01/2000 and as to the balance of the shares in 36 equal monthly installments thereafter.

By: Pamela A. Blas For: William R. Rohn

08/28/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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