

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>BIOGEN IDEC INC</u> (Last) (First) (Middle) <u>14 CAMBRIDGE CENTER</u> (Street) <u>CAMBRIDGE MA 02142</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TARGETED GENETICS CORP /WA/ [TGEN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/25/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 Par Value	07/25/2005		s		8,500	D	\$0.79	11,991,948	I	by Biogen Idec MA, Inc. (1)
Common Stock, \$0.01 Par Value	07/26/2005		s		2,500	D	\$0.81	11,989,448	I	By Biogen Idec MA, Inc. (1)
Common Stock, \$0.01 Par Value	07/26/2005		s		12,500	D	\$0.82	11,976,948	I	By Biogen Idec MA, Inc. (1)
Common Stock, \$0.01 Par Value	07/26/2005		s		10,640	D	\$0.83	11,966,308	I	By Biogen Idec MA, Inc. (1)
Common Stock, \$0.01 Par Value	07/26/2005		s		11,200	D	\$0.85	11,955,108	I	By Biogen Idec MA, Inc. (1)
Common Stock, \$0.01 Par Value	07/26/2005		s		25,660	D	\$0.86	11,929,448	I	By Biogen Idec MA, Inc. (1)
Common Stock, \$0.01 Par Value	07/26/2005		s		2,500	D	\$0.87	11,926,948	I	By Biogen Idec MA, Inc. (1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	V (Instr. 8)	(A) Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(D) (Instr. 3, 4 and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
BIOGEN IDEC MA INC															
(Last)		(First)	(Middle)												
14 CAMBRIDGE CENTER															
(Street)															
CAMBRIDGE	MA		02142												
(City)	(State)		(Zip)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*

BIOGEN IDEC MA INC

(Last) (First) (Middle)

14 CAMBRIDGE CENTER

(Street)

CAMBRIDGE MA 02142

(City) (State) (Zip)

Explanation of Responses:

1. Shares are owned indirectly by Biogen Iddec Inc. and directly by its wholly-owned subsidiary Biogen Iddec MA Inc., fka Biogen, Inc.

Remarks:

Exhibit List Ex-99 Joint Filer Information

/s/ Raymond G. Arner, Acting 07/27/2005
General Counsel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form 4 Joint Filer Information

Name: Biogen Idec MA, Inc.

Address: 14 Cambridge Center
Cambridge, Massachusetts 02142

Designated Filer: Biogen Idec Inc.

Issuer and Ticker Symbol: Targeted Genetics Corporation (TGEN)

Date of Earliest
Transaction Required
to be Reported: July 25, 2005

Signature: By: /s/Michael Phelps
Name: Michael Phelps
Title: Treasurer