SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to)
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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1. Name and Address of Reporting Person [*] GLASSBERG ALAN				2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner
(Last) (First) (Middle) 14 CAMBRIDGE CENTER		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/02/2006		Officer (give title below)	Other (specify below)	
	Street) CAMBRIDGE (City)	MA (State)	02142 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than (Person	ting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		•		-	•		-			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	10/02/2006		M ⁽¹⁾		13,140	A	\$7.7917	13,140	D	
Common Stock	10/02/2006		S ⁽¹⁾		2,000	D	\$44.55	11,140	D	
Common Stock	10/02/2006		S ⁽¹⁾		2,000	D	\$44.58	9,140	D	
Common Stock	10/02/2006		S ⁽¹⁾		2,000	D	\$44.6	7,140	D	
Common Stock	10/02/2006		S ⁽¹⁾		4,000	D	\$44.63	3,140	D	
Common Stock	10/02/2006		S ⁽¹⁾		3,140	D	\$44.7	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(eigh pars) sails, warrants, sprioris, souverable securities/														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right-to- buy)	\$7.7917	10/02/2006		М			13,140	(2)	01/03/2009	Common Stock	13,140	(3)	0	D	

Explanation of Responses:

1. Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.

2. Immediately exercisable for all the option shares on grant date of 1/4/99 subject to Issuer's repurchase rights which lapsed on 1/4/2000.

3. Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).

Remarks:

By: Danie	l S. Cha	<u>r; For: Alan</u>	

Glassberg

10/03/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.