SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number

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1. Name and Addres Hasnain Fahe	1 0	erson*	2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]		tionship of Reporting Per all applicable) Director	10% Owner
(Last) 14 CAMBRIDG	(First) (Middle) GE CENTER		3. Date of Earliest Transaction (Month/Day/Year) 02/12/2007	x	Officer (give title below) SVP, Oncolog	Other (specify below) y SBU
(Street) CAMBRIDGE	MA 02142		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person
(City)	(State)	(Zip) Table I - Non-Deriv	ative Securities Acquired, Disposed of, or Benef	 icially (

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301 4)
Common Stock	02/12/2007		Α		15,000	Α	\$0.00 ⁽¹⁾	29,344.23	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right-to- buy) ⁽²⁾	\$49.31	02/12/2007		A		38,900		(3)	02/11/2007	Common Stock	38,900	(2)	38,900	D	

Explanation of Responses:

1. Restricted Stock Units that were granted as an award for no consideration. Each Restricted Stock Unit represents the right to receive one share of BIIB common stock.

2. Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).

3. The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/12/07.

Remarks:

Kevin M. Foley, attorney-in-

02/14/2007

** Signature of Reporting Person

fact, for Faheem Hasnain

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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