SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address Hamm Robert	1 0	*	2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC. [BIIB]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 14 CAMBRIDGE CENTER		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/22/2008	X	below) EVP, Pharma. Oper.	below)	
(Street) CAMBRIDGE (City)	MA (State)	02142 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	07/22/2008		M ⁽¹⁾		20,450	A	\$44.24	59,496.41	D	
Common Stock	07/22/2008		M ⁽¹⁾		9,725	A	\$49.31	69,221.41	D	
Common Stock	07/22/2008		M ⁽¹⁾		28,750	A	\$62.28	97,971.41	D	
Common Stock	07/22/2008		M ⁽¹⁾		5,750	A	\$45.46	103,721.41	D	
Common Stock	07/22/2008		M ⁽¹⁾		33,750	A	\$67.57	137,471.41	D	
Common Stock	07/22/2008		M ⁽¹⁾		10,062	A	\$49.03	147,533.41	D	
Common Stock	07/22/2008		M ⁽¹⁾		20,124	A	\$37.45	167,657.41	D	
Common Stock	07/22/2008		M ⁽¹⁾		27,475	A	\$43.5	195,132.41	D	
Common Stock	07/22/2008		S ⁽¹⁾		156,086	D	\$70	39,046.41	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) c Disp of (D	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$43.5	07/22/2008		M ⁽¹⁾			27,475	(2)	02/06/2014	Common Stock	27,475	\$0.00⁽³⁾	0	D	
Stock Option (right to buy)	\$67.57	07/22/2008		M ⁽¹⁾			33,750	(4)	02/17/2015	Common Stock	33,750	\$0.00⁽³⁾	11,250	D	
Stock Option (right to buy)	\$44.24	07/22/2008		M ⁽¹⁾			20,450	(5)	02/06/2016	Common Stock	20,450	\$0.00⁽³⁾	20,450	D	
Stock Option (right to buy)	\$49.31	07/22/2008		M ⁽¹⁾			9,725	(6)	02/12/2017	Common Stock	9,725	\$0.00 ⁽³⁾	29,175	D	
Stock Option (right to buy)	\$62.28	07/22/2008		M ⁽¹⁾			28,750	(7)	12/09/2009	Common Stock	28,750	\$0.00 ⁽³⁾	0	D	
Stock Option (right to buy)	\$45.46	07/22/2008		M ⁽¹⁾			5,750	(8)	12/15/2010	Common Stock	5,750	\$0.00 ⁽³⁾	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$49.03	07/22/2008		M ⁽¹⁾			10,062	(9)	12/14/2011	Common Stock	10,062	\$0.00 ⁽³⁾	0	D	
Stock Option (right to buy)	\$37.45	07/22/2008		M ⁽¹⁾			20,124	(10)	12/06/2012	Common Stock	20,124	\$0.00 ⁽³⁾	0	D	

Explanation of Responses:

1. Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.

2. The stock options become exercisable in four (4) equal annual installments on 12/31/04, 12/31/05, 12/31/06 and 12/31/07.

3. Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC Rule 16(b)-3(d).

4. The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/17/05.

5. The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/06/06.

6. The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/12/07.

7. The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of 12/09/99.

8. The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of 12/15/00.

9. The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/14/01.

10. The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/06/02.

Remarks:

Marcia J. Gookin, Attorney in

Fact for Robert Hamm

07/24/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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