FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BELZER ALAN						2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]							elationship o ck all applica Director	,		n(s) to Issu 10% Ow		
(Last) (First) (Wildle)						3. Date of Earliest Transaction (Month/Day/Year) 01/02/2004							Officer (below)	pecify				
14 CAMBRIDGE CENTER					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) CAMBRIDGE MA 02142				_						- 1 '	X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(5	state)	(Zip)															
		Tal	ole I - Non	-Deriv	vativ	e Se	curitie	s Ac	quired, Di	sposed o	f, or Ber	eficiall	y Owned					
1. Title of Security (Instr. 3) 2. Trans Date (Month)				action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 5)				5. Amour Securitie Beneficia Owned F	es Formally (D) (Sollowing (I) (I		Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code V	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/\)	ate, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$36.94	01/02/2004			A		12,500		01/02/2004 ⁽²⁾	01/01/2014	Common Stock	12,500	(1)	12,500		D		

Explanation of Responses:

- $1.\ Granted\ under\ Issuer's\ 1993\ Non-Employee\ Director's\ Stock\ Option\ Plan\ in\ a\ transaction\ exempt\ under\ 16(b)3(d).$
- $2. Immediately \ exercisable \ for \ all \ the \ option \ shares \ on \ 1/2/2004 \ subject \ to \ Issuer's \ repurchase \ rights \ which \ lapse \ on \ 1/2/2005.$

By: Benjamin S. Harshbarger For: Alan Belzer

01/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.