FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burd	en								
1	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SCHNEIER CRAIG ERIC</u>						2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]									ck all applica Director	able)	10% Owner			
(Last) (First) (Middle) 14 CAMBRIDGE CENTER						3. Date of Earliest Transaction (Month/Day/Year) 11/12/2003									X Officer (give title Other (specify below) EVP, Human Resources					
(Street) CAMBRIDGE MA 02142 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) ative Securities Acquired, Disposed of, or Benefic									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
			ble I - Non							, Dis	1				1	. 1				
Date						ansaction hth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					Form:	Direct Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)		ice	Transaction (Instr. 3 a				(Instr. 4)				
Common Stock 11/12							/2003		A	Τ	562	562 A		(1)	562			D		
Common Stock 11/12					2/2003				A		460	A		(1)	460			I l	y Wife	
			Table II - [osed of				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Co	ansac ode (In		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		9	7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported	e (s i llly i	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode \	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Sh	ber		Transaction (Instr. 4)	on(s)			
1985 NQ Stock Option	\$45.93	11/12/2003		1	A		115,000		(2)	:	10/08/2011	Common Stock	115,	000	(3)	115,00	00	D		
1985 NQ Stock Option	\$37.45	11/12/2003			A		57,500		(4)	1	12/06/2012	Common Stock	57,	500	(3)	57,50	0	D		

Explanation of Responses:

- 1. The securities reported on this form were acquired by the reporting person in the merger of Bridges Merger Corporation, a wholly owned subsidiary of the Issuer, with and into Biogen, Inc. ("Biogen") effective on November 12, 2003 (the "Merger"). In the Merger, each share of common stock of Biogen, Inc. was exchanged for 1.15 (the "Exchange Ratio") shares of common stock of the Issuer.
- $2. \ The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of <math>10/08/01$.
- 3. In connection with the Merger, the Issuer assumed all options outstanding at the effective time of the merger under Biogen's existing stock option plans, including the options being reported on this form by the reporting person. Each such Biogen stock option is now exercisable for shares of the Issuer's common stock. The exercise price for each share of Issuer common stock is calculated by dividing the exercise price of the option immediately prior to the Merger for a share of Biogen common stock by the Exchange Ratio (rounded up to the nearest cent). The number of shares of Issuer common stock for which an assumed option may be exercised is calculated by multiplying the number of shares of Biogen common stock for which the option was exercisable immediately prior to the Merger by the Exchange Ratio (rounded down to the nearest whole share).
- 4. The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/06/02 annual installments.

s/ Craig E. Schneier 11/12/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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