SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Addres	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]	(Check	ionship of Reporting Perso all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify
(Last) 3030 CALLAN			3. Date of Earliest Transaction (Month/Day/Year) 04/05/2004	Х	EVP Discovery Re	below)
(Street) SAN DIEGO	СА	92121	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Form filed by One Report	
(City)	(State)	(Zip)			Form filed by More than One Reporting Person	
		Table I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefic	cially C	Dwned	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/31/2004		J ⁽¹⁾		615.9	A	\$31.399	450,904.9	D	
Common Stock	04/01/2004		М		25,000	A	\$0.5	475,904.9	D	
Common Stock	04/01/2004		S ⁽²⁾		25,000	D	\$55.31	450,904.9	D	
Common Stock	04/01/2004		М		20,551	A	\$0.5	471,455.9	D	
Common Stock	04/01/2004		S ⁽²⁾		20,551	D	\$55.25	450,904.9	D	
Common Stock	04/01/2004		М		8,921	A	\$0.5	459,825.9	D	
Common Stock	04/01/2004		S ⁽²⁾		8,921	D	\$55.1	450,904.9	D	
Common Stock	04/01/2004		М		16,079	A	\$0.4271	466,983.9	D	
Common Stock	04/01/2004		S ⁽²⁾		16,079	D	\$55.1	450,904.9	D	
Common Stock	04/01/2004		М		34,449	A	\$0.4271	485,353.9	D	
Common Stock	04/01/2004		S ⁽²⁾		34,449	D	\$55.25	450,904.9	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy) ⁽³⁾	\$0.4271	04/01/2004		М			16,079	(4)	01/24/2005	Common Stock	16,079	(3)	55,921	D	
Incentive Stock Option (right to buy) ⁽³⁾	\$0.4271	04/01/2004		М			34,449	(4)	01/24/2005	Common Stock	34,449	(3)	21,472	D	
Incentive Stock Option (right to buy) ⁽³⁾	\$0.5	04/01/2004		М			25,000	(5)	09/12/2004	Common Stock	25,000	(3)	77,068	D	
Incentive Stock Option (right to buy) ⁽³⁾	\$0.5	04/01/2004		М			20,551	(5)	09/12/2004	Common Stock	20,551	(3)	56,517	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date Security or Exercise (Month/Day/Year) if any		Execution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy) ⁽³⁾	\$ 0.5	04/01/2004		М			8,921	(5)	09/12/2004	Common Stock	8,921	(3)	47,596	D	

Explanation of Responses:

1. Acquisition of shares under the Employee Stock Purchase Plan in a transaction exempt under SEC Rule 16b-3(c).

2. Represents sale by Nabil Hanna pursuant to a qualified written selling plan under SEC rule 10b5-1.

3. Granted under Issuer's Employee Stock Option Plan, in an exempt transaction under SEC rule 16b-3(d).

4. Option becomes exercisable as to 25% of the optioned shares on 1/25/96 and as to the balance of the shares in 36 equal monthly installments thereafter.

5. Option becomes exercisable for 25% of the optioned shares on 9/13/95 and as to the balance of the optioned shares in 36 equal monthly installments thereafter, subject to acceleration in the event the Issuer was to achieve a designated milestone.

By: Benjamin S. Harshbarger 04

For: Nabil Hanna

<u>04/05/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.