SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	dress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SHARP PH	<u>IILIP A</u>		[]	X	Director	10% Owner			
(Last) (First) (Midd BIOGEN INC LEGAL DEPARTMENT 14 CAMBRIDGE CENTER		(Middle) ARTMENT	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2004		Officer (give title below)	Other (specify below)			
14 CAMBRII	JGE CENTER		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Checl Line)				
(Street) CAMBRIDG	E MA	02142		X	Form filed by One Re Form filed by More th Person				
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			,				, ,			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date Execution Date,		iction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$36.94	01/02/2004		A		12,500		01/02/2004 ⁽²⁾	01/01/2014	Common Stock	12,500	(1)	12,500	D	

Explanation of Responses:

1. Granted under Issuer's 1993 Non-Employee Director's Stock Option Plan in a transaction exempt under 16(b)3(d).

2. Immediately exercisable for all the option shares on 1/2/2004 subject to Issuer's repurchase rights which lapse on 1/2/2005.

By: Benjamin S. Harshbarger

For: Phillip Sharp

01/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.