FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of WILLIA	II	2. Issuer Name and Ticker or Trading Symbol  IDEC PHARMACEUTICALS CORP / DE [ IDPH ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director								
(Last) (First) (Middle) C/O CERUS CORP 2411 STENWELL DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 09/08/2003								President and COO / President and COO					
(Street) CONCORD CA 94520					_   4.   _										6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(City)	(S		(Zip)		<u> </u>														
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					action	ion 2A. Deemed Execution Dat			3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		(A) or	5. Amount of		Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3	tion(s)			,,	
Common Stock 09/08/2							.003		M		10,000	A	\$6.187	5 10,000			D		
Common Stock 09/08/2						:003			S <sup>(1)</sup>		10,000	D	\$35.941	.7	0		D		
Common Stock														6,	000			by Spouse	
Common Stock <sup>(2)</sup>														377	7,388		I	by Trust	
			Table II						,		oosed of, convertib		,	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date, Transact Code (In					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	D) Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	er					
Incentive Stock Option (right to buy) <sup>(2)</sup>	\$6.1875	09/08/2003			М			10,000	04/15/19	99 <sup>(3)</sup>	04/14/2008	Common Stock	10,000	(2)	218,27	75	D		

## **Explanation of Responses:**

- $1.\ Represents\ sale\ by\ William\ Rohn\ pursuant\ to\ a\ qualified\ written\ selling\ plan\ under\ SEC\ rule\ 10b5-1.$
- 2. Granted under Issuer's Employee Stock Option Plan, in an exempt transaction under SEC rule 16b-3(d).
- $3.\ Option\ became\ exercisable\ as\ to\ 25\%\ of\ the\ optioned\ shares\ on\ 4/15/99\ and\ as\ to\ the\ balance\ of\ the\ shares\ in\ 36\ equal\ monthly\ installments\ thereafter.$

By: Pamela A. Blas For:
William R. Rohn

09/09/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.