SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				or Secu	on 30(n)		e Investment Company Act of 19	940					
BIOGEN IDEC INC			2. Date of Event Requiring Statement (Month/Day/Year) 09/25/2002		3. Issuer Name and Ticker or Trading Symbol <u>TARGETED GENETICS CORP /WA/</u> [TGEN]								
(Last) (First) (Middle) 14 CAMBRIDGE CENTER						. Relationship of Reporting Perso Check all applicable) Director X	on(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)				
·							Officer (give title		er (spec	cify		dividual or Joint cable Line)	/Group Filing (Check
(Street)							below)	belo	JW)		, (pp.	,	y One Reporting Person
CAMBRIDGE M	A	02142									x	Form filed b Reporting P	y More than One erson
(City) (Sta	ate)	(Zip)											
Table I - Non-Derivative Securities Beneficially Owned													
1. Title of Security (Instr. 4)							Amount of Securities neficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock, \$0.01 Par Value							3,060,754 ⁽¹⁾	Ι		By Biogen Idec MA, Inc. ⁽²⁾			
Common Stock, \$0.01 Par Value							851,873 ⁽³⁾	Ι		By Biogen Idec MA, Inc. ⁽²⁾			
Common Stock, \$0.01 Par Value						508,673 ⁽⁴⁾		Ι			By Biogen Idec MA, Inc. ⁽²⁾		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
Expiratio				2. Date Exerce Expiration Da (Month/Day/Y	ate	nd	3. Title and Amount of Securi Underlying Derivative Securi				cise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
				Date Exercisable	Expirati Date	ion	Title	or Nur of	nount mber ares	Derivat Securit	ive	or Indirect (I) (Instr. 5)	
1. Name and Address BIOGEN IDEC		Person [*]											
(Last)	(First)	(Middle)										
14 CAMBRIDGE	CENTER												
(Street) CAMBRIDGE	МА	()2142										
(City)	(State)	(Zip)										
1. Name and Address of Reporting Person* BIOGEN IDEC MA INC													
(Last) (First) (Middle) 14 CAMBRIDGE CENTER													
(Street) CAMBRIDGE	MA	()2142										
(City) (State) (Zip)													

Explanation of Responses:

1. The reporting person received these shares on 9/19/2000 in exchange for its shares of Genovo, Inc. in the merger of a subsidiary of Targeted Genetics Corporation with and into Genovo.

2. Shares are owned indirectly by Biogen Idec Inc. and directly by its wholly-owned subsidiary Biogen Idec MA, Inc., fka Biogen, Inc.

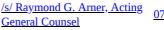
3. The reporting person received these shares on 9/19/2000 as consideration for the return to Genovo of certain intellectual property and other rights in connection with the merger described in footnote 1.

4. The reporting person purchased these shares on 9/25/2002 upon exercise by Targeted Genetics of its right to put such shares to the reporting person for purchase under the Funding Agreement dated as of

August 8, 2000 between Targeted Genetics and the reporting person.

Remarks:

Exhibit List Exhibit 99- Joint Filer Information



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name:	Biogen Idec MA, Inc.
Address:	14 Cambridge Center Cambridge, Massachusetts 02142
Designated Filer:	Biogen Idec Inc.
Issuer and Ticker Symbol:	Targeted Genetics Corporation (TGEN)
Date of Earliest Transaction Required to be Reported:	September 25, 2002
Signature:	By: /s/ Michael Phelps Name: Michael Phelps Title: Treasurer