SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	JVAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person* BIOGEN IDEC INC (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol <u>TARGETED GENETICS CORP /WA/</u> TGEN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify
` ,	(First) (Middle) 3. Date 08/04/		3. Date of Earliest Transaction (Month/Day/Year) 08/04/2005	below) below)
(Street) CAMBRIDGE (City)	MA 02142		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr	l (A) or . 3, 4 and 5)	Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, \$0.01 Par Value	08/04/2005		s		7,500	D	\$0.76	11,798,748	I	by Biogen Idec MA Inc. ⁽¹⁾
Common Stock, \$0.01 Par Value	08/04/2005		S		2,500	D	\$0.77	11,796,248	I	by Biogen Idec MA Inc. ⁽¹⁾
Common Stock, \$0.01 Par Value	08/04/2005		S		2,500	D	\$0.78	11,793,748	I	by Biogen Idec MA Inc. ⁽¹⁾
Common Stock, \$0.01 Par Value	08/05/2005		s		16,400	D	\$0.76	11,777,348	I	by Biogen Idec MA Inc. ⁽¹⁾
Common Stock, \$0.01 Par Value	08/05/2005		s		1,000	D	\$0.7602	11,776,348	I	by Biogen Idec MA Inc. ⁽¹⁾
Common Stock, \$0.01 Par Value	08/05/2005		S		100	D	\$0.761	11,776,248	I	by Biogen Idec MA Inc. ⁽¹⁾
Common Stock, \$0.01 Par Value	08/05/2005		S		5,000	D	\$0.77	11,771,248	I	by Biogen Idec MA Inc ⁽¹⁾
Common Stock, \$0.01 Par Value	08/05/2005		S		2,500	D	\$0.78	11,768,748	I	by Biogen Idec MA Inc ⁽¹⁾

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 1. Title of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Expirati	tion Date Amount of Der /Day/Year) Securities Sec	ecurity Securities nstr. 5) Beneficially Owned	10. 11. Nature Ownership Form: Beneficial Direct (D) or Indirect (I) (Instr. 4)
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		Та	ble II - Deriva (e.g., p	tive S uts, c	ecu alls	rities , warı	Acqı ants,	ired, Disp options, o	osed of, onvertib	or Be le sec	néficiali writies)	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	Code		€A)Nu	um (150e) r	ExDectisEblero	isDatable and	7itīlētle Amour	aSolidiares	8. Price of Derivative	9. Number of	10. Ownership	11. Nature
Security (instr. 3) an	or Exercise Opicers of Netivative Security	(Month/Day/Year) Reporting Person INC	if any (Month/Day/Year)	Code 8)		Deriv Secu Acqu (A) d		(Month/Day/)		Securi Underl Deriva	ties ying	Security (Instr. 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
(Last)		(First)	(Middle)			of (D (Inst and	r. 3, 4						Transaction(s) (Instr. 4)		
14 CAM	BRIDGE C	ENTER				-									
(Street)	İ				_										
CAMBR	IDGE	MA	02142								Amount or Number				
(City)		(State)	(Zip)	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	of Shares				
1. Name an	nd Address of	Reporting Person*													
BIOGE	<u>N IDEC </u>	MA INC													
(Last)		(First)	(Middle)		_										
14 CAM	BRIDGE C	ENTER													
(Street)					-										
CAMBR	IDGE	MA	02142												
(City)		(State)	(Zip)												

Explanation of Responses:

1. Shares are owned indirectly by Biogen Idec Inc. and directly by its wholly-owned subsidiary Biogen Idec MA Inc., fka Biogen, Inc.

Remarks:

See Joint Filer information below.

Raymond G. Arner, Acting
General Counsel08/08/2005Michael F. Phelps, Treasurer08/08/2005

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.