SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Addres BIOGEN IDE	ss of Reporting Perso EC INC	n*	2. Issuer Name and Ticker or Trading Symbol <u>TARGETED GENETICS CORP /WA/</u> TGEN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify
(Last) 14 CAMBRIDG	(First) E CENTER	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/25/2005	below) below)
(Street) CAMBRIDGE (City)	MA (State)	02142 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of S	tle of Security (Instr. 3) Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)	s Acquirec of (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Transa (Instr. 3	ction(s) and 4)		(Instr. 4)
Common	Stock, \$0.0	1 Par Value	07/2	5/2005		S		8,500	D	\$0.79	11,9	91,948	Ι	by Biogen Idec MA, Inc.
Common	common Stock, \$0.01 Par Value		07/2	6/2005		S		2,500	D	\$0.81	11,9	89,448	I	By Biogen Idec MA, Inc.
Common	Common Stock, \$0.01 Par Value		07/2	6/2005		S		12,500	D	\$0.82	11,9	176,948	Ι	By Biogen Idec MA, Inc.
Common	Stock, \$0.0	1 Par Value	07/2	6/2005		S		10,640	D	\$0.83	11,9	66,308	Ι	By Biogen Idec MA, Inc
Common	Stock, \$0.0	1 Par Value	07/2	6/2005		s		11,200	D	\$0.85	11,9	55,108	Ι	By Biogen Idec MA, Inc
Common	Stock, \$0.0	1 Par Value	07/2	6/2005		S		25,660	D	\$0.86	11,9	29,448	I	By Biogen Idec MA, Inc
Common	ommon Stock, \$0.01 Par Value 07/26/2005			S		2,500	D	\$0.87	11,9	26,948	Ι	By Biogen Idec MA, Inc.		
		Ta	able II - Deriva (e.g., p		urities Acqui s, warrants, (						Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr 8)	5. Number n of	•	xercis	able and 7 e A ar) S L S	7. Title and Amount of Securities Jnderlying Derivative Security (Ir and 4)	8. Di Si (It	erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Transaction(s) (Instr. 4)

		Ta	ble II - Deriva (e.g., p	tive S uts, c	ecu alls	irities 5, warr	Acqı ants	ired, Disp , options, o	osed of, onvertib	or Be le sec	néficiæil wiitiæs)	y Owned			
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed	Code Trans		(5A)Nu	m <b>(150</b> )r	ExDetisEblero	isDadatke and		aSolidiares	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
Security	or Exercise Oprice of Netivative Security	Month/Day/Year) Reporting Person	if any (Month/Day/Year)	Code 8)				Derivative (Month/Day/Year) Securities Acquired (A) or		Amounit of Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
(Last)		(First)	(Middle)												
14 CAM	BRIDGE C	ENTER													
(Street) CAMBR	IDGE I	MA	02142								Amount or Number				
(City)	İ	(State)	(Zip)	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	of Shares				
	nd Address of	Reporting Person <sup>*</sup>													
(Last)		(First)	(Middle)												
14 CAM	BRIDGE C	ENTER													
(Street)															
CAMBR	IDGE	MA	02142												
(City)		(State)	(Zip)												

Explanation of Responses:

1. Shares are owned indirectly by Biogen Idec Inc. and directly by its wholly-owned subsidiary Biogen Idec MA Inc., fka Biogen, Inc.

#### **Remarks:**

Exhibit List Ex-99 Joint Filer Information

/s/ Raymond G. Arner, Acting General Counsel 07/27/2005

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### Exhibit 99

Name:	Biogen Idec MA, Inc.
Address:	14 Cambridge Center Cambridge, Massachusetts 02142
Designated Filer:	Biogen Idec Inc.
Issuer and Ticker Symbol:	Targeted Genetics Corporation (TGEN)
Date of Earliest Transaction Required to be Reported:	July 25, 2005
Signature:	By: /s/Michael Phelps Name: Michael Phelps Title: Treasurer

Form 4 Joint Filer Information