FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MULLEN JAMES C				Issuer Name <b>and</b> Tick IOGEN IDEC I					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MULLEN JA	IMES C		-						X	Director	10% (	Owner		
(Last) (First) (Middle) 14 CAMBRIDGE CENTER				Date of Earliest Transa /24/2005	action (N	Month/	Day/Year)	X	Officer (give title Other (specify below)  CEO & President					
(Street) CAMBRIDGE MA 02142			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City)	(State)	(Zip)						A	Form filed by More than One Reporting Person					
		Table I - No	n-Derivativ	e Securities Acq	uired	, Dis	posed of,	or Ber	neficially	Owned				
Date			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock		01/24/2005	5	M		5,500	A	\$15.54	14,175	D				
Common Stock			01/24/2005	5	S <sup>(1)</sup>		1,500	D	\$64.04	12,675	D			
Common Stock			01/24/2005	5	S <sup>(1)</sup>		1,500	D	\$64.55	11,175	D			
Common Stock			01/24/2005	5	S <sup>(1)</sup>		1,500	D	\$62.968	9,675	D			

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S<sup>(1)</sup>

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right-to- buy) <sup>(2)</sup>	\$15.54	01/24/2005		S			5,500	(3)	12/12/2007	Common Stock	5,500	(2)	8,675	D	

#### **Explanation of Responses:**

Common Stock

Common Stock

- 1. Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- 2. Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
- $3. \ The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of <math>12/12/97$ .

01/24/2005

## Remarks:

By: Benjamin S. Harshbarger; For: James C. Mullen

D

\$64.36

1,000

01/26/2005

\*\* Signature of Reporting Person

Date

8,675

94,252

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.