## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

									_		0. 2040									
1. Name and Address of Reporting Person*  MULLEN JAMES C						2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [ BIIB ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) (First) (Middle) 14 CAMBRIDGE CENTER					3. Date of Earliest Transaction (Month/Day/Year) 11/12/2003									X Officer (give title Other (specify below)  CEO and President						
(Street) CAMBRIDGE MA 02142					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting						
(City) (State) (Zip)															Person					
1 Tido of	Caarreiter (Inca		ble I - Non-	Deriva 2. Transac		ecuritie		gquired, D	)isp					Owned 5. Amoun	t of	6.00	marahin	7. Nature of		
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execution Date, if any (Month/Day/Year		e, Transact Code (In	, Transaction Code (Instr.		5)			Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)		
					2/2002				v —	Amount	(D)		ce (1)	Transaction(s) (Instr. 3 and 4)		14)				
Common	Stock		Table II D	11/12/			<b>^</b>	A Div		44,25			(1)		252		D			
			Table II - D					juirea, Dis s, options						wnea						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Cod	saction e (Instr.	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Cod	e V	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Sha	er		(Instr. 4)					
1985 NQ Stock Option	\$7.31	11/12/2003		A		35,075		(2)	1	2/09/2004	Common Stock	35,0	75	(3)	35,07	75	D			
1985 NQ Stock Option	\$11.73	11/12/2003		A		73,600		(4)	0:	9/22/2005	Common Stock	73,6	600	(3)	73,600		D			
1985 NQ Stock Option	\$16.9	11/12/2003		A		46,000		(5)	13	2/06/2006	Common Stock	46,0	000	(3)	46,000		D			
1985 NQ Stock Option	\$15.54	11/12/2003		A		46,000		(6)	1	2/12/2007	Common Stock	46,0	000	(3)	46,000		D			
1985 NQ Stock Option	\$35.42	11/12/2003		A		69,000		(7)	1	2/11/2008	Common Stock	69,0	000	(3)	69,000		D			
1985 NQ Stock Option	\$36.09	11/12/2003		A		402,500		(8)	0	1/04/2009	Common Stock	402,	500	(3)	402,500		D			
1985 NQ Stock Option	\$62.28	11/12/2003		A		172,500		(9)	1	2/09/2009	Common Stock	172,	500	(3)	172,50	00	D			
1985 NQ Stock Option	\$51.85	11/12/2003		A		287,500		(10)	0	6/16/2010	Common Stock	287,	500	(3)	287,50	00	D			
1985 NQ Stock Option	\$45.46	11/12/2003		A		143,750		(11)	1	2/15/2010	Common Stock	143,	750	(3)	143,75	50	D			
1985 NQ Stock Option	\$49.03	11/12/2003		A		402,500		(12)	1	2/14/2011	Common Stock	402,	500	(3)	402,50	00	D			
1985 NQ Stock Option	\$37.45	11/12/2003		A		345,000		(13)	1	2/06/2012	Common Stock	345,	000	(3)	345,00	00	D			

## Explanation of Responses:

- 1. The securities reported on this form were acquired by the reporting person in the merger of Bridges Merger Corporation, a wholly owned subsidiary of the Issuer, with and into Biogen, Inc. ("Biogen") effective on November 12, 2003 (the "Merger"). In the Merger, each share of common stock of Biogen, Inc. was exchanged for 1.15 (the "Exchange Ratio") shares of common stock of the Issuer.
- 2. The stock option became exercisable in six (6) equal annual installments, commencing one year after the grant date of <math>12/09/94.
- 3. In connection with the Merger, the Issuer assumed all options outstanding at the effective time of the merger under Biogen's existing stock option plans, including the options being reported on this form by the reporting person. Each such Biogen stock option is now exercisable for shares of the Issuer's common stock. The exercise price for each share of Issuer common stock is calculated by dividing the exercise price of the option immediately prior to the Merger for a share of Biogen common stock by the Exchange Ratio (rounded up to the nearest cent). The number of shares of Issuer common stock for which an assumed option may be exercised is calculated by multiplying the number of shares of Biogen common stock for which the option was exercisable immediately prior to the Merger by the Exchange Ratio (rounded down to the nearest whole share).
- 4. The stock option became exercisable in six (6) equal annual installments, commencing one year after the grant date of 09/22/95.

- 5. The stock option became exercisable in six (6) equal annual installments, commencing one year after the grant date of 12/06/96.
- 6. The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of 12/12/97.
- $7. \ The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of <math>12/11/98$ .
- 8. The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of 01/04/99.
- 9. The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of 12/09/99.
- 10. (10) The stock option became exercisable in seven (7) equal annual installments, commencing one year after the grant date of 06/16/00.
- 11. The stock option became exercisable in seven (7) equal annual installments, commencing one year after the grant date of <math>12/15/00.
- 12. The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/14/01.

13. The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/06/02.

11/12/2003 /s/ James C. Mullen

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.