TABLE 3
Financial Results For The Fourth Quarter and Full Year 2005
Condensed Consolidated Statements Of Income - Operating Basis
(in millions, except per share amounts)

The non-GAAP financial measures presented in this table are utilized by Biogen Idec management to gain an understanding of the comparative financial performance of the Company. Management believes that the non-GAAP financial measures are useful because they exclude those non-operational activities or transactions that are not necessarily relevant to understanding the trends of the Company or the prospects of future performance such as charges related to purchased in-process research and development, amortization of intangibles, inventory step-up values, in period costs of sales and certain litigation. Management uses these measures to establish operational goals and believes that non-GAAP measures may assist investors in analyzing the underlying trends in the Company's business over time. The presentation of this information is not meant to be considered in isolation or as a substitute for GAAP financial measures. Numbers may not foot due to rounding.

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2005	**2004**	**2005**	**2004**
Earnings per share - Diluted:				
GAAP	**$0.16**	**$0.08**	**$0.47**	**$0.07**
Adjusted Non-GAAP	**$0.48**	**$0.29**	**$1.57**	**$1.40**
AN ITEMIZED RECONCILIATION BETWEEN NET INCOME ON A GAAP BASIS AND NET INCOME ON A NON-GAAP BASIS IS AS FOLLOWS:				
GAAP Net Income	$ 55.6	$28.7	$160.7	$25.1
COGS: Fair value step up of inventory acquired from former Biogen, Inc	4.6	4.4	34.2	295.5
COGS: Amevive divestiture	36.4	-	36.4	-
R&D: Costs associated with Sale of Plant	-	-	1.9	-
R&D: Severance and restructuring	0.5	0.1	20.3	3.1
SG&A: Severance and restructuring	11.0	2.6	19.3	9.3
Purchase accounting: Amortization of acquired intangible assets related to the merger with former Biogen, Inc.	73.6	80.5	302.3	347.7
Impairment and Loss on Sale of Long Lived Assets	15.2	-	111.8	-
OIE	-	-	-	12.7
Income taxes: Income tax effect of reconciling items	(32.2)	(14.5)	(145.2)	(195.4)
Non-GAAP Net Income	$ 164.6	$ 101.7	$ 541.7	$ 498.0

Adjustments were made to conform prior periods to current year presentation including adoption of EITF 03-06, which requires allocation of income to certain holders of equity and debt instruments.